

THE COMPANIES ACT 2006

Company limited by guarantee and not having a share capital

Memorandum of Association

of

SCOTTISH GLIDING UNION LIMITED

Company Number SC020527

(amended by Special Resolution dated 30 April 2016)

1. The name of the Company is "SCOTTISH GLIDING UNION LIMITED."
2. The registered office of the Company will be situated in Scotland.
3. The objects for which the Company is established are: the promotion, assistance and encouragement of gliding, soaring, aerial sports and aerial recreation in all their forms, and the doing of all such other things as are incidental or conducive to the attainment of these objects.
4. The liability of the members is limited.
5. Every member of the Company undertakes to contribute such amount as may be required (but not exceeding £1.00) to the assets of the Company in the event of its being wound up while he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member, and the costs, charges, and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.
6. Upon dissolution of the club any remaining assets shall be given or transferred to another registered CASC, a registered charity, or the sport's governing body for use by them in related community sports. The recipient organisation or organisations will be determined by the members of the SGU by a resolution passed at a General Meeting at or before the time of the dissolution.
7. True accounts shall be kept of the sums of money received and expended by the Company and the matters in respect of which such receipts and expenditure take place, of all sales and purchases of goods by the Company and of the property, assets and liabilities of the Company. Such accounts shall be open to any member of the Board of the Company and to the Independent Examiner for inspection at all reasonable times, and to any other member of the Company to the extent permitted by the provisions of the Articles. Once at least in every year the Accounts of the Company shall be examined, and the correctness of the income and expenditure account and balance sheet ascertained, by a properly qualified Independent Examiner.
8. All surplus income or profits are to be reinvested in the club. No surpluses or assets will be distributed to members or third parties.

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